

For Immediate Release:

January 21, 2008

Boston, Massachusetts

Boston Realty Advisors Retained to Market Flagship Retail Location for Lease

According to Boston Realty Advisors, the firm has been retained by the ownership of 467-469 Washington Street in Boston's Downtown Crossing District.

The building is currently occupied by clothing retailer, Porto Classico. The retailer vacates this spring.

The building is 10,760 square feet on three floors. Boston's Downtown Crossing is in the midst of a renaissance. The vibrant, quickly redeveloping area also known as the Midtown Cultural District is experiencing an incredible transformation. Two luxury towers are being delivered by 2009, while over 1,200 units of new housing have been created over the last six years. One Franklin, a new project developed by Vornado and Gale International in the former Filene's Building, is a 600,000 square foot, \$600,000 million dollar redevelopment project. In addition to One Franklin, there are numerous new developments slated for the next 24 months.

Washington Street is Boston's true "Main Street." Retailers enjoy high foot traffic and strong co-tenants including Macy's (directly across from the subject property, Border's, H & M, Marshalls, TJ Maxx, City Sports, and more.

The buildings ownership has retained renowned architectural firm Bergmeyer and lead designer, Derek Rubinoff on repositioning the storefront. The renderings and design have not been approved or filed, however, the ownership of the property will accommodate tenants to provide for their custom prototype.

Greg Pond of Boston Realty Advisors is the broker handling this property. Boston Realty Advisors is a full service commercial real estate firm with specialty practices in retail, office and investment sales, with offices in Boston and Manhattan. For more information on Boston Realty Advisors, please visit www.bradvisors.com

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